

GARRISON ISD BOARD MINUTES
Thursday, August 28, 2008
Public Hearing and Called Meeting
Adopt Budget and Tax Rate – 6:00 P.M.
High School Building – Multi-Purpose Room

PUBLIC HEARING: 6:00

1. Call to Order and Establish Quorum –

President Bart Reneau called the meeting to order at 6:30 P.M. A quorum was present and due notice had been mailed and published. Bart Reneau, Kerry Beard, Tommy Dees, Billy Cooper, Mike Hammer, and Russell O'Dell were present. Randy Crawford was absent.

2. Invocation –

Mike Hammer led in prayer.

3. Adoption of the 2008-2009 Budget –

Mike Hammer made a motion to approve the 08-09 budget in the amount of \$7,266,266.00. Billy Cooper made a second to the motion. The vote was unanimous.

4. Adoption of the 2008-2009 Tax Rate

Kerry Beard moved that property taxes be increased by the adoption of a tax rate of \$1.06996. Russell O'Dell made a second to the motion. The vote was unanimous.

The ordinance read as follows:

On this date, we, the Board of Trustees of the Garrison Independent School District, hereby levy or set the tax rate on \$100 valuation for the district for the tax year, 2008 at a total tax rate of \$1.06996 to be assessed and collected by the duly specified assessor and collector as follows:

\$ 1.02200 for the purpose of maintenance and operation, and

\$.04796 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the district.

THIS TAX RATE WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$18.61.

5. Adjourn –

The board president adjourned the meeting at 6:36 P.M.

Bart Reneau, President

Tommy Dees, Secretary